

# ANNUAL REPORT 2023

*Enriching lives*



*since 1950*



# Successful Aging



the process of growing older while maintaining physical health, cognitive abilities and strong relationships

The Carmel Foundation is proud to have been *enriching lives since 1950*. For the last 73 years, we have been enhancing the quality of the lives of our members through our many programs that have all been designed to help them *thrive*.

The Foundation's goal has remained constant – to facilitate *successful aging*. No matter what stage of life we are in, we are aging. At The Carmel Foundation, we focus on supporting those who are 55 and better. As we age, it becomes harder for those in our later years to find access to *stimulating* programs that offer ways to maintain our physical health, keep our minds sharp and prevent isolation. With the goal of continuously *invigorating* the lives of those we serve, The Carmel Foundation provides every opportunity to stay *engaged*, stay *vibrant*, and stay connected through *socialization*.

Over the last 73 years, The Carmel Foundation itself has been *aging successfully* because of the generous support of our community. We thank you and look forward to partnering with you for many years to come.

Sincerely,

A handwritten signature in blue ink that reads "Holly Zoller".

Holly Zoller  
President/CEO



**SINCE 1950, THE CARMEL FOUNDATION HAS BEEN ENRICHING THE LIVES OF LOCAL SENIORS—MIND, BODY & SPIRIT.**

### NOURISHING MEALS

Providing homemade meals at an affordable price remains a top priority for The Carmel Foundation. Our members enjoy a variety of fresh, homemade, delicious meals. Last year, our staff prepared and served over 22,000 meals through our Home Bound Meal Delivery, Curbside Pick-Up and In-Person in our inviting and spacious dining room.

### ENGAGING MIND & BODY

The Carmel Foundation offers a wide array of 60+ classes and activities weekly – all designed to help seniors thrive in an environment of camaraderie and respect. From card games and wood carving to yoga and dance classes, there is ample opportunity for members to engage in something they enjoy. Art classes, memoir writing, discussion groups and intriguing Wednesday programs are available as well. These activities are thoughtfully created to ensure that our members can stay engaged, stay vibrant and stay connected.

### AFFORDABLE HOUSING

The Carmel Foundation provides much-needed low-income housing for seniors in our community. Tenants are supported by a caring team and a Support Services Director who offers further assistance in navigating options and resources as their needs grow.



*Enriching*



improving or enhancing the quality or value



## ENRICHING LIVES THROUGH PHILANTHROPY

For over 73 years, our community has been generously gifting The Carmel Foundation with funds that help us continue the important work of serving our local aging population. Your unyielding benevolence ensures that seniors continue to thrive and achieve successful aging. There is an array of ways to give to The Carmel Foundation, many with tax benefits for you and your heirs. If you'd like to receive more information, contact the Director of Development at 831-620-8701 or visit our website at [www.carmelfoundation.org](http://www.carmelfoundation.org).

### GIFTS OF CASH

The easiest and most direct form of donating is a gift of cash which can be made by check or credit card in person, on our website or by sending via U.S. Mail to The Carmel Foundation, P.O. Box 1050, Carmel, CA 93921.

### ESTATE PLANNING

Our greatest source of support comes from those who include language in their will or trust specifying a gift to be made to The Carmel Foundation. Allocating a certain dollar amount or percentage of your estate is a meaningful way to leave a legacy of supporting seniors beyond your lifetime.

### GIFTS OF STOCK

Allows for a tax deduction for its fair market value, enabling you to avoid capital gains tax.

### QUALIFIED CHARITABLE DISTRIBUTIONS

Those 70 ½ years or older have the opportunity to give up to \$100,000 per year from qualified IRAs. The amount given will qualify as part of the mandatory withdrawal for the year and will not be subject to income tax.

### CHARITABLE GIFT ANNUITIES

Receive a guaranteed fixed income for life via our partnership with Community Foundation for Monterey County.

*Thriving*



flourishing; prospering;  
blossoming





## FOUNDATIONS & BUSINESSES

4th and San Carlos Properties  
 Arts Council for Monterey County  
 Aspire Health Plan  
 Bachecki Crom & Co., LLP  
 Barnet Segal Charitable Trust  
 Bill Hannon Foundation  
 Bowles Lawrence Foundation  
 Canterbury Woods  
 Carmel Hotel Properties LLC  
 Carmel Woman's Club  
 Central Coast VNA & Hospice  
 CLA (CliftonLarsonAllen LLP)  
 Community Foundation for Monterey County  
   - Carmel Gives  
   - Carmel Host Lion's Club  
   - Carmel Rotary Fund  
   - Engracia Irene Murray Field of Interest Fund  
   - Frances Elgan and Werner Kunkel Fund  
   - Nancy Parker Benham Endowment Fund  
   - Robert Kent  
   - Rodney and Betty Guilfoil Fund  
 Community Hospital of the Monterey Peninsula

Dr. Gerald C. Traynor Educational Leadership  
 Esperanza Carmel  
 First Republic Bank  
 HUB International  
 Interfaith Outreach of Carmel  
 John H. and Amy Bowles Lawrence Foundaton  
 Johnson Family Trust  
 Monterey County Gives  
 Monterey Peninsula Foundation, host of the AT&T Pebble Beach Pro-Am  
 Monterey Peninsula Volunteer Services, Inc.  
 Motor Club Events, LLC  
 Noland, Hamerly, Etienne & Hoss  
 Robert & Florence Slinger Fund  
 Sara Elizabeth Clampett Charitable Trust  
 The Alexander F. Victor Foundation  
 The Benevity Community Impact Fund  
 The Cottages of Carmel  
 Tom and Virginia Jennaro Family Foundation  
 VMware  
 Yellow Brick Road Benefit Shop



## *Socialization*



the activity of mixing socially with others

# PILLARS OF THE C

Miss Elizabeth Niles	Alice L. Humber	Herbert M. Tollree	Agnes Dupuis	Doris C. F
Eva Dunbar	Amy C. Bingham	Geo & Catherine Seideneck	Harnett D. Fisher	Elsie A. Ca
Harriet A. Norman	Helen C. Smith	Alfred Lichten	Anne Joad	Germaine M
Opal H. Davis	Mildred Lawlor	Fremont O. Ballou	Jeanne Hughes	Jane Pi
Robert & Ruth Norton	Arthur & Mildred Mason	Isabel Chapin Smith	Mildred Tucker	John S. B
Barry & Eliza Mae Groves	Miss Florence Beard	Juanita & Stewart Belcher	Nancy Parker Berham	Kenneth M. C
Miss Mrs. C. Gates	Marjorie Ribbet	Edward A. Adams	Maxine Singleton	Virginia B. F

## CARMEL FOUNDATION PILLARS

Donors who cumulatively give \$10,000 or more are recognized as Pillars of The Carmel Foundation. Their generosity is acknowledged by placing a bronze plaque with their name(s) on our Pillar wall outside of Diment Hall.

Andrew & Elena Allison	Mr. J. Robert Killian
Dieter Back	Mary Krecki
Sigrid S. Banks	Marie Krumenacher
Mary C. Bell	Bob & Betty Kullas
Sarah H. McCloud Berling	Armand Labbe
The Bowman Family Foundation	Lynn & Gary LaMar
Mary Bristow	Gary & Judy Logan
Katherine Bucquet	Joe & Marjorie Longo
Judith & Richard Burns	Michael & Alexis Mason
Nancy Campbell	Sue McCloud
Jacqueline Clampett-Jones	Joanne McFann Family
Patricia Berry Conklin	Dan & Cynthia McGilloway
Mary Delfino	Liza Moe
Karen Egan	Don & Laura Newmark
Amy and Byron Gaddis	Mr. & Mrs. Patrick Piggott
Joel & Dena Gambord	Mary Ann Pirotte
Ellyn Gelson	Susan Prest & Allen Sherwood, CDR, USN Ret.
Michael Go	Gerda H. Rayne
The Hartman Family	Don & Janet Reilly
Warwick J. Hayes, Jr.	Mrs. Margaret E. Renaut
Jan Hopkins	Neil K. Robertson
Tony and Nancy Hopp	Paula Robichaud
Ken Hunter	Harvey Schmit
Robert Kent	

*Stimulating*



enjoyably exciting or  
interesting

Mr. & Mrs. Sedelmeyer  
David & Karen Sharp  
Neil & Jill Sheffield  
Annette Simmons Fronterhouse  
Barbara Anne Swain  
Alice Tao  
Dianne E. Terrell  
Peter Thorp  
Mrs. Nancy P. Tostevin  
Herman Van Gansen  
Webb Family Charitable Trust  
David & Linda Wilsey  
Ralph Haven Wolfe  
Bill & Sherry Young

*The above living Pillars of The Carmel Foundation are joined by over 200 other Carmel Foundation Pillars who have passed on, leaving an honored legacy of caring support for those who are most in need. To view the full list of Carmel Foundation Pillars, please visit our Carmel-by-the-Sea campus at 8th Avenue and Lincoln Street.*

# CARMEL FOUNDATION

Wood	Mabel Claire Stark	Orre B. Hasselme	Caroline Hasselme	Henry S. Sanford	Miss Constance Doman
Amphill	Harry S. Sanford	Ede L. Hoult	Anne F. Merrill	Gertrude E. Handlert	Adolph & Mildred Hauke
Malabre	Cordelia Gilman	Oswald M. Pick	George & Lucy Carlson	Miss Ruth Blanchard	Maurine M. Elliot
Conner	Brian H. Smith	Mildred Hitchcock Huff	Margaret D. Mixer	Pearl G. Pike	Anne Glornd
Booth	Aldine Fulenwider	William D. Duthie	Owan W. Bauer	Merrill Weber	Sheandy Guffridge
Davidson	Isa Paulsen	Lawrence & Lucia Kinnaid	Polly Paris Andrew	Mary Kathleen Morgan	Permalia Rosh...
Redrichs	Cath. Tierney Bormenko	Esther Pollack	Coleman A. Coates...		

## LEGACY SOCIETY

The following current members of The Carmel Foundation's Legacy Society have made a generous commitment to leave a legacy of caring for their neighbors by including The Foundation in their planned giving. If you have interest in joining our Legacy Society or would like to donate in other ways, please contact the Director of Development at 831-620-8701.

- |                                   |                                |
|-----------------------------------|--------------------------------|
| Andrew A. Allison                 | Dianne Mills                   |
| Leonard J. and Shahin Anable      | Donald R. and Laura C. Newmark |
| Mr. Donald Balestrieri            | John O'Brien and Susan O'Brien |
| Ella Z. Bekker                    | Mrs. June Pitkoff              |
| Larry and Maureen Bordan          | Karen Y. Redding               |
| Gary and Sherry Brient            | Neil K. Robertson              |
| Mr. and Mrs. William Burns        | Harvey Schmit                  |
| Helga B. Buss                     | Jean Scholefield               |
| Jacqueline M. Clampett-Jones      | Sally T. Selner                |
| Mary Delfino                      | Neil and Jill Sheffield        |
| Drs. William and Patricia Donovan | Mrs. G. Marnie Shooter         |
| Bruce Fairbanks                   | Jackson and Linda Smith        |
| Robert Feller                     | Ann Solon                      |
| Dr. Albert and Pauline Giordano   | Kathy Spake                    |
| Donald Graham                     | David Thorp                    |
| Esther N. Haskins                 | Peter and Anne Thorp           |
| Mrs. Rosemarie Himmah             | Susan Turner                   |
| Nancy J. Jones                    | Gabrielle Walters              |
| Carol Bradley Lauderdale          | Robert and Shirley Watman      |
| Laela and Zad Leavy               | Audrey P. Wiel                 |
| Nick and Heidi Licata             | Myles and Rhonda Williams      |
| Patricia and Jonathan Lockhart    | Wunsch Family Trust            |
| Alexis and Michael Mason          | Ben and Madelon Zimmer         |

*Invigorating*

making one feel strong, healthy and full of energy



*A number of our Legacy Society members have requested to remain anonymous. We will always honor their wishes.*



## INDIVIDUAL DONORS *JULY 1, 2022-JUNE 30, 2023*

### **\$20,000 AND ABOVE**

Harvey Schmit  
Barbara Anne Swain  
Bill and Sherry Young

### **\$10,000 - \$19,999**

Paula Robichaud

### **\$1,000 - \$9,999**

Joanne Ablan  
Andrew A. Allison  
Tonya Antle  
Suzanne and Geoffrey Ashton  
Gerald W. Bachecki  
Neil and Karen Bonke  
Berenice and Lawrence Brackett  
Emilija Breznikar  
Mary M. Bristow  
Elio and Geraldine Chiappe  
Jacqueline Clampett-Jones  
Mr. and Mrs. Jeff Coburn  
Andy and Marilee Cominos  
Drs. John R. Craig and  
Pamela H. Craig  
Mr. and Mrs. Chris Currier  
Mr and Mrs. Larry De St. Jeor

Susan and Edward Detrick  
Mr. and Mrs. William G. Doolittle  
Bill and Aileen Doolittle  
Jean M. Duff  
Byron and Amy Gaddis  
Alex and Jim Gerardo  
Mr. Michael Go  
Tracy Gordon  
Kenneth S. Hunter  
Carol Keller  
Scott and Leslie Kelly  
Ovilee Kennedy  
Mary Krecki  
Betty Lou and Bob Kullas  
Mr. Armand L. Labbe  
Charles Lintell  
Marjorie and Joseph Longo  
Pirkko Maguire  
Leslie Miller Manke and  
Christopher Manke  
Dan and Cynthia McGilloway  
Thomas O. McGurn  
Joanne and Fred Medero  
Roger Meidl  
Sharon and Stan Meresman  
William F. Mitchell

Jerry Park  
Donna Pribble  
Mr. and Mrs. Thomas J. Reddy  
Chuck and Barbara Sedelmeyer  
Neil and Jill Sheffield  
Mr. William H. Smith  
Ms. Shirley J. Steele  
Adrienne and Sanjeev Tandon  
Alice K. Tao  
Mr. and Mrs. John J. Tennant  
Peter Thorp  
Nan Heflin and Jerry Traynor  
Gabrielle A. Walters  
Jonnie Webb  
Mrs. Maria Weidmann  
Malcolm S. Weintraub  
Ms. Liza Moe and Mr. Bob A. White  
Susan and David Wirshup  
Ralph Haven Wolfe  
Joan and Roahn Wynar  
  
**\$500 - \$999**  
Sheila and David Allaire  
Mr. and Mrs. Robert L. Armstead  
Dr. and Mrs. H. Glenn Bell, Jr.  
Ms. Mary C. Bell





Janice Bradner  
 Jim and Sharon Burnis  
 Patricia Nichter Carlson  
 Nevada and Arthur Cook  
 Andrea J. Darin  
 Mary Delfino  
 Chuck Des Roches  
 Miss Gin Donohoo  
 Lynette L. Ferguson  
 Leslie Finnegan  
 Mr. and Mrs. Sam A. Fonte  
 Karen Parker and Joe Fusco  
 Ellyn Gelson  
 Brad Gjerding  
 Bill Kerr  
 Kathryn Kress  
 Mr. and Mrs. Bob M. Leidig  
 Gary and Judy Logan  
 Judy B. Maller  
 Joseph A. and Sheila Mark  
 Alexis and Michael Mason  
 Mrs. Joanne McFann  
 Nicki W. McMahan  
 Sandra Meyrose  
 Shirley and Wayne Moon  
 Donald R. and Laura C. Newmark

## Engaging

participating or becoming involved in

Julie Obering  
 Susan M. Osborne  
 Muoi Pfeiffer  
 William S. Richards  
 Mr. and Mrs. Clyde Roberson  
 Grant and Linda Seltzer  
 David C. and Karen I. Sharp  
 Mr. and Mrs. Dwight Shimoda  
 Mary Jane Sligar  
 Florence Snyder-Speck  
 Bill Soskin  
 Frank R. and Linda R. Southers  
 Ms. Nan Borreson and  
 Mr. Fredrick Terman

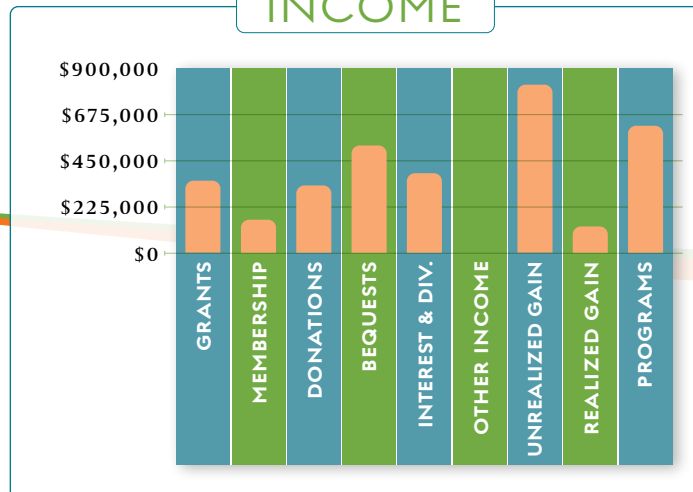
William and Susanne Tyler  
 Joyce and Gus Underdown  
 Atsuko Veio  
 Gabrielle Walters  
 Mrs. Joyce R. Weismann  
 Vicki Williams  
 Mr. and Mrs. Donald J. Wunsch  
 Mrs. Mary Young

*Every effort has been made to ensure the accuracy of our donor lists. Please accept our apologies if we are in error. Contact us at (831) 620-8701 so that we may adjust our records.*

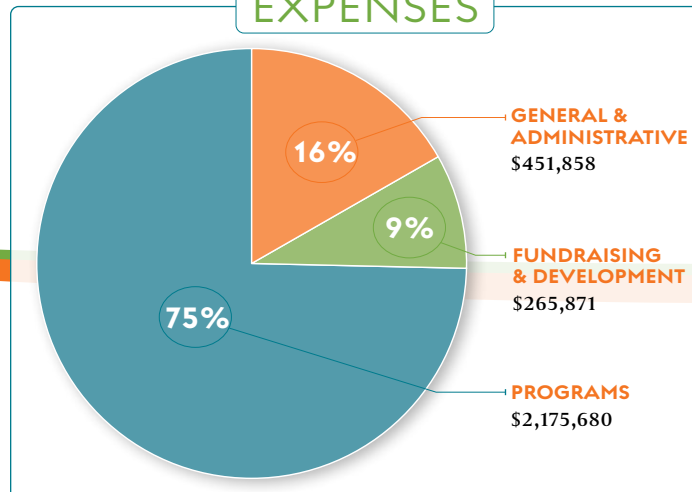
# SUMMARY FINANCIAL INFORMATION

For the Year Ending June 30, 2023

## INCOME



## EXPENSES



## STATEMENT OF ACTIVITIES

July 1, 2022 – June 30, 2023

Grants	\$331,149
Membership	\$198,934
Donations	\$317,759
Bequests	\$531,906
Interest & Dividends	\$360,270
Other Income	\$3,687
<b>TOTAL</b>	<b>\$1,743,705</b>

### SECURITIES GAIN & LOSS

Unrealized Gain (Loss)	\$800,829
Realized Gain (Loss)	\$164,791
<b>TOTAL</b>	<b>\$965,620</b>

### PROGRAMS & MISC INCOME

<b>PROGRAMS &amp; MISC INCOME</b>	<b>\$604,760</b>
<b>TOTAL REVENUES</b>	<b>\$3,314,085</b>

### EXPENSES

Housing	\$877,839
Support Services	\$325,480
Activities & Classes	\$289,156
Meal Programs	\$683,205
Fundraising & Development	\$265,871
General & Administrative	\$451,858
<b>TOTAL EXPENSES AND SUBSIDIES</b>	<b>\$2,893,409</b>

### CHANGE IN NET ASSETS FROM OPERATIONS

**\$420,676**

### NET ASSETS, BEGINNING OF FISCAL YEAR

**\$19,011,329**

### NET ASSETS, END OF FISCAL YEAR

**\$19,432,005**

## STATEMENT OF FINANCIAL POSITION

June 30, 2023

**CASH & OTHER LIQUID ASSETS** \$909,264

### RECEIVABLES

Bequest Receivable	\$56,082
Prepaid Expenses	\$33,902
Split Interest Agreement	\$378,491

**TOTAL** \$468,475

### INVESTMENTS (AT MARKET)

\$14,291,908

### TOTAL CURRENT ASSETS

**\$15,669,647**

### LONG TERM ASSETS

Land Lease (Norton Court)	\$659,104
Land/Bldg/Equip Net	\$3,294,104

**TOTAL LONG TERM ASSETS** \$3,953,208

**TOTAL ASSETS** **\$19,622,855**

## LIABILITIES & FUND BALANCE

### LIABILITIES

Accounts Payable	\$34,156
Accrued Wages/Vac & Taxes	\$104,753
Accrued Liabilities & Deposits	\$51,941

**TOTAL** \$190,850

### FUND BALANCE

Unrestricted	\$18,176,535
Permanently Restricted	\$1,255,470

**TOTAL NET ASSETS** **\$19,432,005**

**TOTAL LIABILITIES & NET ASSETS** **\$19,622,855**

\*Unaudited



## STAFF

### DIRECTORS

Holly Zoller *President/CEO*  
Beth Bates *Director of Finance*  
Leticia Garcia *Director of Support Services*  
Jen Hollingsworth *Director of Development*  
Melissa McKenzie *Director of Programs and Volunteer Services*  
Tim Stoltzfus *Director of Facilities*

### STAFF

Ana Almazan *Apartment Housekeeper*  
Alfredo Campa *Facilities Assistant*  
Vicki Delucchi *Sr. Administrative Assistant*  
Kim Erlandson *Member Services*  
Chloe Finstad *Chef Assistant*  
Kelly Gilpin *Chef*  
Melodie Rammer *Member Services*  
Bryan Rascon *Facilities Assistant*  
Edmundo Rodriguez *Kitchen/Facilities Assistant*  
Laurel Smelser *Lead Member Services*  
Gilda Soule *Executive Assistant*

## BOARD OF DIRECTORS

### OFFICERS

Mitch Matthews *Chair*  
Charles Des Roches *Vice Chair Governance*  
Gerald Bachecki *Vice Chair Treasurer*  
Cristy Dawson *Secretary*  
Diego Reyes *Vice Chair Development*  
Joan Crenshaw *Vice Chair Programs and Services*  
Mary Crowe *Ad Hoc Member*

### DIRECTORS

Marianne Baldrice  
Kenneth Hunter  
Shirley Kiatta  
Michael Mason  
Fred Medero  
Tom Reddy  
Dr. Gerald Traynor



*Vibrant*



full of energy and  
enthusiasm

*Never doubt that a small group of thoughtful committed citizens can change the world: indeed, it's the only thing that ever has.*

- MARGARET MEAD



P 831.624.1588

TAX ID# IS 94-1225368

P.O. BOX 1050 CARMEL, CA 93921

CARMEFOUNDATION.ORG